
NYISO Management Committee Meeting Minutes**July 27, 2016****10:00 a.m. – 12:00 p.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Management Committee (MC), Mr. Andy Antinori (NYPA), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Mr. Antinori noted that there will be an Executive session to vote on the slate of the recent candidates presented by the Board Selection Subcommittee (BSSC). Members identified themselves and attendance was recorded. A quorum was determined.

2. Approval of Meeting Minutes

The draft meeting minutes for May 14, 2016 and June 25, 2016 were presented for approval.

Motion #1:

The Management Committee (MC) approves the May 14, 2016 and June 25, 2016 meeting minutes.

The motion passed unanimously by show of hands

3. President/COO Report

Mr. Brad Jones (NYISO) expressed appreciation to the members for their involvement at the June 13 Joint Board of Directors and Management Committee meeting. The feedback from the meeting was important to the Board and will assist the Board during their Strategic Planning Session in September.

Mr. Rick Gonzales (NYISO) provided an update on the market highlights and presented the COO report included with the meeting material. Mr. Gonzales also reported on the June 25 Ramapo PARS being out of service. Mr. John Borchert (Central Hudson) asked for details on the monthly or near term market impact of the Ramapo PAR being out of service. NYISO will look into this and report back.

Mr. Wes Yeomans (NYISO) provided an update on Monday's (7/25) hot weather operations, noting that this will be discussed in more detail at the August Operating Committee meeting.

Mr. Mike Kramek asked Mr. Yeomans if he could provide a review of the scarcity pricing logic and how it performed on Monday, with the Con Edison EDRP call. Mr. Yeomans stated that as part of our DR program, when Con Ed does the targeted response in Zone J that call, in and of itself, does not initiate the scarcity pricing logic as it's considered voluntary at that point, not mandatory. Mr. Robb Pike (NYISO) stated that the Targeted DR program is a sub-zonal activation and doesn't activate the scarcity pricing programs.

Mr. Bruce Bleiweis asked if NY observed a significant change in interchange with PJM starting June 1, adding that he was at a recent PJM meeting where they noted a significant change with MISO beginning June 1. Mr. Yeomans stated that he will look at interchange data and report back.

4. June 22 Day-Ahead Market Posting Update

Mr. Doug Chapman (NYISO) reported on the June 22 delay in posting of the Day-Ahead Market results. The Day-Ahead Market postings were late that day (3:14 pm), normally the results are posted around 9am. Mr. Chapman noted that this was limited to the Day-Ahead market. The EMS real time commitment and dispatch were functioning properly. RT operations both in the RT market and RT reliability operations were not affected by the Day-Ahead posting issue.

Mr. Chapman provided an overview of the causes of the delay. He explained that there was an immediate response from the IT teams to mobilize and troubleshoot the issue. Mr. Chapman also provided a timeline of the notification process that NYISO used to inform its stakeholders. To prevent this from happening again, updates have been made to the software deployment process.

Mr. Antinori thanked the NYISO for being transparent with this issue – it is much appreciated by all.

5. Customer Satisfaction and Assessment of Performance

Dr. Don Levy (Siena) provided an update on the second quarter satisfaction and assessment of performance. The overall satisfaction score, which combines the customer inquiry and Market Participant scores, is 87.7. Areas where the NYISO scored the highest were reliably operating New York's bulk electricity grid and administering both open and competitive wholesale electricity. Areas that present opportunity for improvement included conducting comprehensive long-term planning for the state's electric power system and advancing the technological infrastructure of the electric system serving New York.

6. DAMAP Enhancements

Ms. Jennifer Boyle (NYISO) presented proposed tariff revisions related to DAMAP eligibility criteria and calculations. These included self-committed flex status and DAMAP eligibility, reducing RT bid regulation capacity MW and DAMAP eligibility, and minimum generation vs. incremental energy curve in DAMAP calculation.

Mr. Howard Fromer (PSEG) asked Ms. Boyle to confirm that these modifications have a small impact on the overall DAMAP payments. Ms. Boyle confirmed that this is not a significant amount of money; the annual DAMAP payments are \$8 – \$10 million; the enhancements make up a small portion of that cost.

The planned implementation date is Q2 2017, subject to Board and FERC approval.

Motion:

The Management Committee ("MC") hereby approves the revisions to the NYISO's Market Administration and Control Area Services Tariff (MST) as described in the presentation entitled "DAMAP Enhancements" made at the July 27, 2016 MC meeting, and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion was approved unanimously

Recess and Commencement of Executive Session

7. Motion Re: BSSC Recommendations

Motion:

The Management Committee (MC), in accordance with Section 9.2 of the Management Committee By-Laws, hereby recommends for consideration by the NYISO Board of Directors the candidates

presented by the Board Selection Subcommittee (BSSC) in Executive Session of the MC meeting on July 27, 2016.

The slate of candidates passed in Executive Session

8. New Business

There was no new business. The meeting was adjourned at 12:00 pm.